

Towns Fund Programme



Information collated by Toby Wood
Peterborough Civic Society February 2022

The Towns Fund is a Government funded scheme for economic regeneration of towns through investment in (1) Urban regeneration, land use planning and infrastructure; (2) Skills and enterprise infrastructure; (3) Connectivity. In October 2020 Peterborough was awarded **£22.9m** from the Towns Fund for 10 projects, which are to be delivered with a mix of Towns Fund money, as indicated, and an undefined element of additional funding from other sources.



Activity Centre - Developing a new family fitness and sports facility with a specialist Olympic standard facility including new training/competition areas, family entertainment and an outdoor performance space and room for spectators.

£1.5m

Skills in green technology for constructive and automotive industries

- Developing new courses for students in green technology motor vehicle/construction industries, with close links to the new University. This will enable more residents to become 'job ready' in these upcoming in-demand roles.

£2m



The Vine Culture Hub - A new library, culture and community hub, located in the former TK Maxx building and designed to increase pedestrian traffic along Bridge Street and to the city centre.

£10m

Enterprise incubation and training hub feasibility study - To deliver a feasibility study for an enterprise incubation and training hub in the city, which could help business start-ups with market analysis, including market trends, case studies, supply/demand, competitor analysis, client analysis and gap analysis and locating property and potential partners.

£0.12m



River frontage upgrade - To improve Peterborough's river frontage onto the River Nene, making it an attractive place for residents, workers and visitors to spend time throughout the seasons. This will include lighting, seating and footpaths designed to maximise the view of the river.

£1.08m

Lincoln Road upgrade - Improve the look and feel of Lincoln Road by upgrading cycle and pedestrian paths, creating new public areas and adding trees and plants to encourage people to spend more time in the area walking and cycling, helping to boost the local economy.

£2.5m



Peterborough Museum extension - To create a new Bronze Age extension to house the globally significant Must Farm boats which were discovered at nearby Flag Fen. The long-term aim of this project will be to market the museum, Flag Fen and Whittlesey Heritage Centre as 'must see' UK and international tourist trail, boosting the local economy.

£2m

Station Quarter - Creating a welcoming entrance to our city for visitors by creating architecture on this 17-acre plot over the next decade that leads people on foot easily towards our city centre.

£1.5m



Masterplan Embankment/Middleholme - To create a green, accessible place for residents to relax and enjoy for leisure and entertainment purposes, linking in with the new planned University and potential new stadium for Peterborough United and creating footfall to and from the city centre.

£0.2m

River Nene Pedestrian Bridge - A pedestrian/cycle bridge linking the Embankment and University with Fletton Quays and existing riverside paths. The bridge will be designed to become a local landmark and reduce vehicle use in the city centre.

£2m

